



HOTEL ASSOCIATION OF NEW YORK CITY, INC.

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TO: General Managers – Member Hotels
FROM: Joseph E. Spinnato *JES*
Geoffrey Allan Mills *GAM*
DATE: June 10, 2014
RE: General Membership Meeting

We are pleased to report that the HANYC Bargaining Group Negotiating Committee reached a tentative settlement with the Hotel Trades Council for a Successor Industry Wide Agreement ("IWA") extending the IWA until midnight June 30, 2024.

The tentative settlement was presented at the HANYC Board of Directors this morning. Eligible Board members have until **Friday, June 13, 2014** to vote on the tentative settlement.

We are confident that, if approved, you will find that the settlement is extremely beneficial to the Industry. In anticipation of the Board's approval, we are scheduling a General Membership Meeting for **Friday, June 20, 2014 10:30 a.m.** at the Crowne Plaza Times Square Hotel, 1605 Broadway, (Times Square A&B Room--Lobby Level).

Regards,

JES/lef